UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

In re Hollister Construction Services LLC

Case No. 19-27439 (MBK)

Reporting Period: November 1 thru 30, 2019

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals	THE WATER	X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period	ATTENNESS AND AND ADDRESS AND			
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1 are true and correct to the best of my knowledge and be	
	3/6/20
Signature of Hebtor	Date 1
Signature of Joint Debtor	Date
Signature of Authorized Individual*	Date
Printed Name of Authorized Individual	Title of Authorized Individual

^{*}Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

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 $\begin{array}{c} \text{In re } \underline{\text{Hollister Construction Services LLC}} \\ \\ \text{Debtor} \end{array}$

Case No. <u>19-27439 (MBK)</u>

Reporting Period: November 1 thru 30, 2019

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	OPER #7598	BANK AC	OPER# 7641	PAYROLL # 1876	OTHER (Petty Cash)	CURRENT MONTH ACTUAL PROJECTED		CUMULATIVE FILING TO DATE ACTUAL PROJECTED	
CASH BEGINNING OF MONTH	564,212	14,992	6,205	(8,548)	500	577,361	2,563,976	577,361	2,563,976
			-,,				,,,,,,		
RECEIPTS									
CASH SALES	_	-	-	-	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	89,222	-	-	-	89,222	9,250,000	89,222	9,250,000
LOANS AND ADVANCES	_	-	-	-	-	_	-	_	-
SALE OF ASSETS	1,500	-	_	-	_	1,500	-	1,500	-
OTHER (ATTACH LIST)	264,866	-	11,922	-	-	276,788	-	276,788	-
TRANSFERS (FROM ACCT 7641)	17,603	-	-	-	-	17,603	-	17,603	-
TRANSFERS (FROM ACCT 7598)	-	-	_	8,548	_	8,548	-	8,548	-
TOTAL RECEIPTS	283,969	89,222	11,922	8,548	-	393,660	9,250,000	393,660	9,250,000
DISBURSEMENTS									
NET PAYROLL	438,468	-	-	-	-	438,468	400,000	438,468	400,000
PAYROLL TAXES	20,534	-	-	_	-	20,534	24,000	20,534	24,000
SALES, USE, & OTHER TAXES	-	-	-	-	-	-	-	-	-
INVENTORY PURCHASES	-	-	-	-	-	_	_	-	
SECURED/ RENTAL/ LEASES	59,918	-	-	-	-	59,918	20,000	59,918	20,000
INSURANCE	134,066	-	-	-	-	134,066	250,000	134,066	250,000
ADMINISTRATIVE	49,142	51	524	-	-	49,717	1,853,308	49,717	1,853,308
SELLING	-	-	-	-	-	-	-	-	-
OTHER (ATTACH LIST)	-	-	-	-	-	-	-	-	-
OWNER DRAW *	-	-	-	-	-	_	-	-	-
TRANSFERS (TO #7641)	-	-	-	-	-	-	_	-	-
TRANSFERS (TO #1876)	8,548	-	-	-	-	8,548	-	8,548	-
TRANSFERS (TO #7598)	-	-	17,603	-	-	17,603	-	17,603	-
PROFESSIONAL FEES	-	-	-	-	-	-	200,000	-	200,000
U.S. TRUSTEE QUARTERLY FEES	4,550	-	-	-	-	4,550	95,165	4,550	95,165
COURT COSTS	-	-	-	-	-	_	10,000	-	10,000
TOTAL DISBURSEMENTS	715,226	51	18,127			733,404	2,852,473	733,404	2,852,473
NET CASH FLOW	(431,258)	89,171	(6,205)	8,548	-	(339,744)	6,397,527	(339,744)	6,397,527
(RECEIPTS LESS DISBURSEMENTS)				·					
CASH - END OF MONTH	132,954	104,163	-	-	500	237,617	8,961,503	237,617	8,961,503

^{*} COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)					
TOTAL DISBURSEMENTS	733,404				
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	(26,151)				
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts) (Footnote 1)	-				
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	707,253				

Footnotes:

(1)The originally filed November 2019 MOR-1 erroneously included \$325,961 in payments made by a project owner directly to subcontractors pursuant to a court-approved settlement.

In re Hollister Construction Services LLC Debtor

Case No. <u>19-27439 (MBK)</u> Reporting Period: <u>November 1 thru 30, 2019</u>

CASH DISBURSEMENTS JOURNAL

					Che	ck
Bank Account	Date		Amount	Description	Number	Date
7598	11-01-2019	\$	11,831.63	Mane Real Estate, LLC	14035	11-01-2019
7598	11-01-2019	\$	18,589.72	Bank Direct Capital Finance	Electronic	11-01-2019
7598	11-05-2019	\$	997.88	Brennan, Ryan	14036	11-05-2019
7598	11-05-2019	\$	879.00	Sabir Capric	14037	11-05-2019
7598	11-05-2019	\$		Sree Rathan Chadalavada	14038	11-05-2019
7598	11-05-2019	\$	363.78	Eric Cusimano	14039	11-05-2019
7598	11-05-2019	\$	971.55	Joe Fedelim	14040	11-05-2019
7598	11-05-2019	\$	86.72	Ronald Infusino	14041	11-05-2019
7598	11-05-2019	\$		Stephen Knapp	14042	11-05-2019
7598	11-05-2019	\$		Brian Lemchak	14043	11-05-2019
7598	11-05-2019	\$	800.04		14044	11-05-2019
7598	11-05-2019	\$		Richard Morro	14045	11-05-2019
7598	11-05-2019	\$		Jon Schoenleber	14046	11-05-2019
7598	11-05-2019	\$			14047	11-05-2019
7598	11-05-2019	\$		Logan Siska	14048	11-05-2019
7598	11-05-2019	\$		Robert Unice	14049	11-05-2019
7598	11-06-2019	\$		NJ Manufacturers Insurance	Electronic	11-06-2019
7598	11-06-2019	\$		Verizon Wireless	Electronic	11-06-2019
7598	11-06-2019	\$		Principal Life Insurance	Electronic	11-06-2019
7598	11-06-2019	\$		UPS Shipping	Auto-Debit	11-06-2019
7598	11-07-2019	\$	75,842.04		Electronic	11-07-2019
7598	11-08-2019	\$	5,507.65	Chase Mastercard - Microsoft Email	14050	11-08-2019
7598	11-08-2019	\$		Chase Mastercard - Grasshopper Voicemail	14050	11-08-2019
7598	11-08-2019	\$		Purchase Power	14051	11-08-2019
7598	11-08-2019	\$	472.27	Cloudnexa Inc	14052	11-08-2019
7598	11-08-2019	\$		Clarity Benefits Solutions	Electronic	11-08-2019
7598	11-12-2019	\$		NJ Manufacturers Insurance	Electronic	11-12-2019
7598	11-13-2019	\$		UPS Shipping	Auto-Debit	11-13-2019
7598	11-14-2019	\$		Derby Consulting	14053	11-14-2019
7598	11-20-2019	\$		UPS Shipping	Auto-Debit	11-20-2019
7598	11-22-2019	\$		CS 134 W. 29th Street LLC	14054	11-22-2019
7598	11-22-2019	\$		Mane Real Estate, LLC	14055	11-22-2019
7598 7598	11-22-2019	\$		Lirim Capric Joe Fedelim	14056 14057	11-22-2019 11-22-2019
7598 7598	11-22-2019 11-22-2019	\$		Jay McDermott	14057	11-22-2019
7598	11-22-2019	\$		Richard Morro	14059	11-22-2019
7598	11-22-2019	\$		Steve Naishuler	14059	11-22-2019
7598	11-22-2019	\$			14060	11-22-2019
7598	11-22-2019	\$			14061	11-22-2019
7598	11-22-2019	\$		David Williams	14062	11-22-2019
7598	11-22-2019	\$		Chase Mastercard - Regus Office Rent	14063	11-22-2019
7598	11-22-2019	\$	788.82		14064	11-22-2019
7598	11-22-2019	\$	263.36	Chase Mastercard - Grasshopper Voicemail	14064	11-22-2019
7598	11-22-2019	\$	1,252.63		14064	11-22-2019
7598	11-22-2019	\$	177.57		14064	11-22-2019
7598	11-26-2019	\$		Derby Consulting	14065	11-26-2019
7598	11-26-2019	\$		PNC Term Loan Payment	Auto-Debit	11-26-2019
7598	11-27-2019	\$		Bank Direct Capital Finance	Electronic	11-27-2019
7598	11-27-2019	\$	56.69	UPS Shipping	Auto-Debit	11-27-2019
7598	11-29-2019	\$	165.32		Auto-Debit	11-29-2019
4167	11-29-2019	\$		PNC Bank Fees	Auto-Debit	11-29-2019
7641	11-15-2019	\$		TD Bank Fees	Auto-Debit	11-15-2019
7598	11-14-2019	\$		November 15, 2019 Payroll	Electronic	11-14-2019
7598	11-18-2019	\$		November 15, 2019 Payroll - 401K Employee Deferrals via Nationwide	Electronic	11-18-2019
7598	11-26-2019	\$		November 30, 2019 Payroll	Electronic	11-26-2019
7598	11-29-2019	\$	5,619.34		Electronic	11-29-2019
7598	11-30-2019	\$		Transfers between bank accounts	Electronic	11-30-2019
7641	11-30-2019	\$	17,603.18		Electronic	11-30-2019
		ΤĖ	,			1
		\$	733,404.27			

OTHER CASH RECEIPTS DETAIL

Bank Account	Date	Amount	Description
7598	11/6/2019	\$ 134,544.00	Arch Insurance - 11/15 Bonded Job Payroll Funding
7598	11/25/2019	\$ 128,497.96	Arch Insurance - 11/30 Bonded Job Payroll Funding
7598	11/26/2019	\$ 380.57	Con Edison - Account Refund
7598	11/26/2019	\$ 748.12	Environmental Waste - Account Refund
7598	11/26/2019	\$ 229.89	Service Master - Account Refund
7598	11/26/2019	\$ 465.00	Meritain Health - Account Refund
			Cobra deposit from a former employee for healthcare benefits received through Clarity/Beneflex,
7641	11-14-2019	\$ 11,922.00	the Debtor's plan adminstrator.
		\$ 276,787.54	

 $\begin{array}{c} \text{In re } \underline{\text{Hollister Construction Services LLC}} \\ \\ \text{Debtor} \end{array}$

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BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

		Operati	ing	Ope	erating	Opera	ting	Pay	roll
		# 7598		# 4167		#7641		#1876	
BALANCE PER BOOKS	\$	132,954.23		\$ 104,162.78		\$ -		\$ -	
		160 044 15		0.104162.50	I	Φ.		Φ.	
BANK BALANCE	\$	160,844.15		\$ 104,162.78		\$ -		\$ -	
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	\$	-		\$ -		\$ -		\$ -	-
(-) OUTSTANDING CHECKS (ATTACH LIST)	\$	(27,889.92)		\$ -		\$ -		\$ -	-
OTHER (ATTACH EXPLANATION)	\$	-		\$ -		\$ -		\$ -	-
ADJUSTED BANK BALANCE *	\$	132,954.23		\$ 104,162.78		\$ -		\$ -	
* Adjusted bank balance must equal	_								
balance per books	+								
DEPOSITS IN TRANSIT		Date	Amount	Date	Amount	Date	Amount	Date	Amount
CHECKS OUTSTANDING		Ck. # 14033	Amount \$ 437.32	Ch. #	Amount	Ck. #	Amount	Ck. #	Amount
		14054	\$ 5,000.00						
		14055	\$ 11,831.53						
		14056	\$ 1,224.00						
		14057	\$ 500.14						
		14060	\$ 1,043.09						
		14062	\$ 4,550.00						
		14064	\$ 3,303.84						
			- ,						
OTHER									
		_							

Case No. 19-27439 (MBK) Reporting Period: November 1 thru 30, 2019

In re Hollister Construction Services LLC

		Amount		Check	ck	Amor	Amount Paid	Year-T	Year-To-Date
Payee	Period Covered Approved	Approved	Payor	Number	Date	Fees	Expenses	Fees	Expenses
Footnotes									

(1) Debtor did not pay any professional fees or expenses during this Reporting Period.

In re <u>Hollister Construction Services LLC</u>
Debtor

Case No. <u>19-27439 (MBK)</u> Reporting Period: <u>November 1 thru 30, 2019</u>

STATEMENT OF OPERATIONS

(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

Gross Revenues					Cumulative
Less: Returns and Allowances S	REVENUES	Month		I	Filing to Date
Not Revenue			2,282,523	<u> </u>	2,282,523
S			-	_	-
Beginning Inventory		\$	2,282,523	\$	2,282,523
Add: Purchases					
Add: Other Costs (attach schedule) S			-	\$	-
Add: Other Costs (attach schedule)	Add: Purchases	\$	1,621,832	\$	1,636,566
Less: Ending Inventory		\$	202,717	\$	517,769
S	Add: Other Costs (attach schedule)	\$	-	\$	-
S	Less: Ending Inventory	\$	-	\$	-
Advertising	Cost of Goods Sold	\$	1,824,549	\$	2,154,335
Advertising	Gross Profit	\$	457,974	\$	128,188
Auto and Truck Expense	OPERATING EXPENSES				
Auto and Truck Expense	Advertising	\$	-	\$	-
Bad Debts	Auto and Truck Expense	\$	-	\$	-
Employee Benefits Programs		\$	-	\$	-
Insider Compensation*	Contributions	\$	-	\$	-
Insider Compensation*	Employee Benefits Programs	\$	2,504	\$	6,521
Insurance				\$	
Management Fees/Bonuses	·			,	,
Office Expense \$ 11,611 \$ 43,576 Pension & Profit-Sharing Plans \$ - \$ - Repairs and Maintenance \$ - \$ - Rent and Lease Expense \$ 16,832 \$ 35,115 Salaries/Commissions/Fees \$ 108,798 \$ 264,084 Supplies \$ - \$ - \$ - \$ 264,084 Supplies \$ - \$ - \$ -				_	-
Pension & Profit-Sharing Plans			11 611	,	43 576
Repairs and Maintenance \$ - \$ - Rent and Lease Expense \$ 16.832 \$ 35,115 Salaries/Commissions/Fees \$ 108,798 \$ 264,084 Supplies \$ 108,798 \$ 264,084 Supplies \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -			11,011	<u> </u>	-13,370
Rent and Lease Expense				_	
Salaries/Commissions/Fees \$ 108,798 \$ 264,084 Supplies \$ - \$ \$ Taxes - Payroll \$ 57,442 \$ 122,146 Taxes - Real Estate \$ - \$ - Taxes - Other \$ 1,223 \$ 25,804 Utilities \$ 5,004 \$ 19,582 Other (attach schedule) \$ 740 \$ 9,296 Total Operating Expenses Before Depreciation \$ 288,320 \$ 742,373 Depreciation/Depletion/Amortization \$ 13,424 \$ 43,887 Net Profit (Loss) Before Other Income & Expenses \$ 156,230 \$ (658,071) Other Income (attach schedule) \$ 1,500 \$ 1,500 Interest Expense \$ 47,283 \$ 145,544 Other Expense (attach schedule) \$ 1,500 \$ 145,544 Other Expense (attach schedule) \$ 107,447 \$ (805,115) REORGANIZATION ITEMS \$ 107,447 \$ (805,115) Professional Fees \$ 570,960 \$ 1,737,882 U. S. Trustee Quarterly Fees \$ 4,875 \$ 4,875 Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) \$ - \$ - \$ -			16.832	,	35 115
Supplies				,	
Taxes - Payroll			100,790	_	204,004
Taxes - Real Estate \$ - \$ - Taxes - Other \$ - \$ - Travel and Entertainment \$ 1,223 \$ 25,804 Utilities \$ 5,004 \$ 19,582 Other (attach schedule) \$ 740 \$ 9,296 Total Operating Expenses Before Depreciation \$ 288,320 \$ 742,373 Depreciation/Depletion/Amortization \$ 13,424 \$ 43,887 Net Profit (Loss) Before Other Income & Expenses \$ 156,230 \$ (658,071) OTHER INCOME AND EXPENSES \$ 156,230 \$ (658,071) Other Income (attach schedule) \$ 1,500 \$ 1,500 Interest Expense \$ 47,283 \$ 145,544 Other Profit (Loss) Before Reorganization Items \$ 107,447 \$ (805,115) REORGANIZATION ITEMS \$ 107,447 \$ (805,115) Professional Fees \$ 570,960 \$			57.442	_	122 146
Taxes - Other			37,442	_	122,140
Travel and Entertainment					-
Utilities			1 222	,	25.004
Other (attach schedule) \$ 740 \$ 9,296 Total Operating Expenses Before Depreciation \$ 288,320 \$ 742,373 Depreciation/Depletion/Amortization \$ 13,424 \$ 43,887 Net Profit (Loss) Before Other Income & Expenses \$ 156,230 \$ (658,071) OTHER INCOME AND EXPENSES Other Income (attach schedule) \$ 1,500 \$ 1,500 Interest Expense \$ 47,283 \$ 145,544 Other Expense (attach schedule) \$ - \$ - Net Profit (Loss) Before Reorganization Items \$ 107,447 \$ (805,115) REORGANIZATION ITEMS Professional Fees \$ 570,960 \$ 1,737,882 U. S. Trustee Quarterly Fees \$ 4,550 \$ 4,875 Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) \$ - \$ - Gain (Loss) from Sale of Equipment \$ - \$ - \$ - Other Reorganization Expenses (attach schedule) \$ - \$ - \$ - Income Taxes \$ 575,510 \$ 1,745,717 \$ -				<u> </u>	
Total Operating Expenses Before Depreciation \$ 288,320 \$ 742,373 Depreciation/Depletion/Amortization \$ 13,424 \$ 43,887 Net Profit (Loss) Before Other Income & Expenses \$ 156,230 \$ (658,071) OTHER INCOME AND EXPENSES Other Income (attach schedule) \$ 1,500 \$ 1,500 Interest Expense \$ 47,283 \$ 145,544 Other Expense (attach schedule) \$ - \$ - Net Profit (Loss) Before Reorganization Items \$ 107,447 \$ (805,115) REORGANIZATION ITEMS \$ 570,960 \$ 1,737,882 U. S. Trustee Quarterly Fees \$ 570,960 \$ 1,737,882 U. S. Trustee Quarterly Fees \$ 4,875 \$ - Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) \$ - \$ - Gain (Loss) from Sale of Equipment \$ - \$ - \$ - Other Reorganization Expenses (attach schedule) \$ - \$ - \$ - Total Reorganization Expenses \$ 575,510 \$ 1,745,717 Income Taxes \$ - \$ - \$ -				_	
Depreciation/Depletion/Amortization \$ 13,424 \$ 43,887 Net Profit (Loss) Before Other Income & Expenses \$ 156,230 \$ (658,071) OTHER INCOME AND EXPENSES Other Income (attach schedule) \$ 1,500 \$ 1,500 Interest Expense \$ 47,283 \$ 145,544 Other Expense (attach schedule) \$ - \$ - Net Profit (Loss) Before Reorganization Items \$ 107,447 \$ (805,115) Net Profit (Loss) Before Reorganization Items \$ 570,960 \$ 1,737,882 U. S. Trustee Quarterly Fees \$ 570,960 \$ 1,737,882 U. S. Trustee Quarterly Fees \$ 4,550 \$ 4,875 Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) \$ - \$ - \$ Cain (Loss) from Sale of Equipment \$ - \$ 2,960 Other Reorganization Expenses (attach schedule) \$ - \$ - \$ - Total Reorganization Expenses (attach schedule) \$ - \$ - \$ - \$ Total Reorganization Expenses (attach schedule) \$ - \$ - \$ - \$ - \$ Total Reorganization Expenses (attach schedule) \$ - \$				-	
Net Profit (Loss) Before Other Income & Expenses \$ 156,230 \$ (658,071) OTHER INCOME AND EXPENSES Other Income (attach schedule) \$ 1,500 \$ 1,500 Interest Expense \$ 47,283 \$ 145,544 Other Expense (attach schedule) \$ - \$ - Net Profit (Loss) Before Reorganization Items \$ 107,447 \$ (805,115) REORGANIZATION ITEMS * 1737,882 U. S. Trustee Quarterly Fees \$ 570,960 \$ 1,737,882 U. S. Trustee Quarterly Fees \$ 4,875 \$ 4,875 Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) \$ - \$ - Gain (Loss) from Sale of Equipment \$ - \$ 2,960 Other Reorganization Expenses (attach schedule) \$ - \$ - Total Reorganization Expenses \$ 575,510 \$ 1,745,717 Income Taxes \$ - \$ -				-	
OTHER INCOME AND EXPENSES Other Income (attach schedule) \$ 1,500 \$ 1,500 Interest Expense \$ 47,283 \$ 145,544 Other Expense (attach schedule) \$ - \$ - Net Profit (Loss) Before Reorganization Items \$ 107,447 \$ (805,115) REORGANIZATION ITEMS Professional Fees \$ 570,960 \$ 1,737,882 U. S. Trustee Quarterly Fees \$ 4,875 \$ 4,875 Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) \$ - \$ - Gain (Loss) from Sale of Equipment \$ - \$ 2,960 Other Reorganization Expenses (attach schedule) \$ - \$ - Total Reorganization Expenses \$ 575,510 \$ 1,745,717 Income Taxes \$ - \$ -					/
Other Income (attach schedule) \$ 1,500 \$ 1,500 Interest Expense \$ 47,283 \$ 145,544 Other Expense (attach schedule) \$ - \$ - Net Profit (Loss) Before Reorganization Items \$ 107,447 \$ (805,115) REORGANIZATION ITEMS Professional Fees \$ 570,960 \$ 1,737,882 U. S. Trustee Quarterly Fees \$ 4,550 \$ 4,875 Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) \$ - \$ - Gain (Loss) from Sale of Equipment \$ - \$ 2,960 Other Reorganization Expenses (attach schedule) \$ - \$ - Total Reorganization Expenses \$ 575,510 \$ 1,745,717 Income Taxes \$ - \$ -		18	156,230	\$	(658,071)
Interest Expense \$ 47,283 \$ 145,544 Other Expense (attach schedule) \$ - \$ - Net Profit (Loss) Before Reorganization Items \$ 107,447 \$ (805,115) REORGANIZATION ITEMS Professional Fees \$ 570,960 \$ 1,737,882 U. S. Trustee Quarterly Fees \$ 4,550 \$ 4,875 Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) \$ - \$ - Gain (Loss) from Sale of Equipment \$ - \$ 2,960 Other Reorganization Expenses (attach schedule) \$ - \$ - Total Reorganization Expenses \$ 575,510 \$ 1,745,717 Income Taxes \$ - \$ - \$		T +			
Other Expense (attach schedule) \$ - \$ - Net Profit (Loss) Before Reorganization Items \$ 107,447 \$ (805,115) REORGANIZATION ITEMS Professional Fees \$ 570,960 \$ 1,737,882 U. S. Trustee Quarterly Fees \$ 4,550 \$ 4,875 Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) \$ - \$ - Gain (Loss) from Sale of Equipment \$ - \$ 2,960 Other Reorganization Expenses (attach schedule) \$ - \$ - Total Reorganization Expenses \$ 575,510 \$ 1,745,717 Income Taxes \$ - \$ - \$					
Net Profit (Loss) Before Reorganization Items \$ 107,447 \$ (805,115) REORGANIZATION ITEMS *** \$ 570,960 \$ 1,737,882 U. S. Trustee Quarterly Fees *** 4,550 \$ 4,875 Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) *** - *** Gain (Loss) from Sale of Equipment *** - *** 2,960 Other Reorganization Expenses (attach schedule) *** - *** - Total Reorganization Expenses *** 575,510 *** 1,745,717 Income Taxes *** - *** - ***			47,283	<u> </u>	145,544
REORGANIZATION ITEMS Professional Fees \$ 570,960 \$ 1,737,882 U. S. Trustee Quarterly Fees \$ 4,550 \$ 4,875 Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) \$ - \$ - Gain (Loss) from Sale of Equipment \$ - \$ 2,960 Other Reorganization Expenses (attach schedule) \$ - \$ - Total Reorganization Expenses \$ 575,510 \$ 1,745,717 Income Taxes \$ - \$ -			-	,	-
Professional Fees \$ 570,960 \$ 1,737,882 U. S. Trustee Quarterly Fees \$ 4,550 \$ 4,875 Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) \$ - \$ - Gain (Loss) from Sale of Equipment \$ - \$ 2,960 Other Reorganization Expenses (attach schedule) \$ - \$ - Total Reorganization Expenses \$ 575,510 \$ 1,745,717 Income Taxes \$ - \$ -		\$	107,447	\$	(805,115)
U. S. Trustee Quarterly Fees \$ 4,550 \$ 4,875 Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) \$ - \$ - Gain (Loss) from Sale of Equipment \$ - \$ 2,960 Other Reorganization Expenses (attach schedule) \$ - \$ - Total Reorganization Expenses \$ 575,510 \$ 1,745,717 Income Taxes \$ - \$ -	REORGANIZATION ITEMS				
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) \$ - \$ 2,960 Gain (Loss) from Sale of Equipment \$ - \$ 2,960 Other Reorganization Expenses (attach schedule) \$ - \$ - Total Reorganization Expenses \$ 575,510 \$ 1,745,717 Income Taxes \$ - \$ -	Professional Fees	Ψ		_	, ,
Gain (Loss) from Sale of Equipment \$ - \$ 2,960 Other Reorganization Expenses (attach schedule) \$ - \$ - Total Reorganization Expenses \$ 575,510 \$ 1,745,717 Income Taxes \$ - \$ -			4,550		4,875
Other Reorganization Expenses (attach schedule) \$ - \$ - Total Reorganization Expenses \$ 575,510 \$ 1,745,717 Income Taxes \$ - \$ -			-	,	-
Total Reorganization Expenses \$ 575,510 \$ 1,745,717 Income Taxes \$ - \$ -	Gain (Loss) from Sale of Equipment	\$		\$	2,960
Income Taxes \$ - \$	Other Reorganization Expenses (attach schedule)	\$	-		-
	Total Reorganization Expenses	\$	575,510	\$	1,745,717
Net Profit (Loss) \$ (468,063) \$ (2,550,833)	Income Taxes		-	\$	-
	Net Profit (Loss)	\$	(468,063)	\$	(2,550,833)

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re <u>Hollister Construction Services LLC</u>
Debtor

Case No. <u>19-27439 (MBK)</u> Reporting Period: <u>November 1 thru 30, 2019</u>

STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month			mulative ng to Date
Other Costs			Г	
Other Operational Expenses				
Bank Fees	\$	740	\$	9,296
TOTAL OTHER OPERATIONAL EVENUES	Φ	740	0	0.207
TOTAL OTHER OPERATIONAL EXPENSES Other Income	\$	740	\$	9,296
Sharp Consulting LLC - Sale of Office Chairs	\$	1,500	\$	1,500
Sharp consulting LLC State of Office Chairs	Ψ	1,300	Ψ	1,500
Other Expenses			r	
Other Reorganization Expenses				
Other reorganization Expenses				

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re Hollister Construction Services LLC Debtor

Case No. <u>19-27439 (MBK)</u>
Reporting Period: <u>November 1 thru 30, 2019</u>

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	237,617	1,376,792
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-
Accounts Receivable (Net)	77,793,502	80,692,098
Notes Receivable	135,482	140,332
Inventories	-	-
Prepaid Expenses	3,500,809	2,015,509
Professional Retainers	90,143	1,162,834
Other Current Assets (attach schedule)	1,008,438	1,109,006
TOTAL CURRENT ASSETS	82,765,992	86,496,571
PROPERTY AND EQUIPMENT		
Real Property and Improvements	-	-
Machinery and Equipment	-	-
Furniture, Fixtures and Office Equipment	944,560	944,560
Leasehold Improvements	359,753	359,753
Vehicles	95,494	95,494
Less Accumulated Depreciation	(1,230,959)	(1,180,928)
TOTAL PROPERTY & EQUIPMENT	168,848	218,879
OTHER ASSETS		
Loans to Insiders*	3,282,185	3,282,185
Other Assets (attach schedule)	661,356	661,356
TOTAL OTHER ASSETS	3,943,541	3,943,541
TOTAL ASSETS	86,878,381	90,658,991

LIADH FEIC AND OWNED FORHTY	BOOK VALUE AT END OF	BOOK VALUE ON
LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH	PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Pavable	T	
Taxes Payable (refer to FORM MOR-4)	-	-
Wages Payable Wages Payable	-	-
Notes Payable	-	-
		-
Rent / Leases - Building/Equipment (Footnotes 1 & 3)	69,765.43	-
Secured Debt / Adequate Protection Payments	-	-
Professional Fees (Footnote 2)	657,509.50	-
Amounts Due to Insiders*	-	-
Other Postpetition Liabilities (attach schedule)	-	-
TOTAL POSTPETITION LIABILITIES	727,274.93	-
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt	15,226,667	15,280,000
Priority Debt	-	-
Unsecured Debt	93,426,316	95,330,034
TOTAL PRE-PETITION LIABILITIES	108,652,983	110,610,034
TOTAL LIABILITIES	109,380,257	110,610,034
OWNER EQUITY		
Capital Stock	2,416,026	2,416,026
Additional Paid-In Capital	-	-
Partners' Capital Account	-	-
Owner's Equity Account	-	-
Retained Earnings - Pre-Petition	(22,367,069)	(22,367,069)
Retained Earnings - Postpetition	(2,550,833)	-
Adjustments to Owner Equity (attach schedule)	-	-
Postpetition Contributions (Distributions) (Draws) (attach schedule)	-	-
NET OWNER EQUITY	(22,501,876)	(19,951,043)
TOTAL LIABILITIES AND OWNERS' EQUITY	86,878,381	90,658,991

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

Footnotes:
(1) Equipment Rent/Leases - Amounts past due are related to Herc Rentals. The Debtor and Herc Rentals are negotiating a Settlement Agreement that will address these open

⁽²⁾ Professional Fees - Debtor expects to pay as the Cash Collateral Orders covering these disbursements are approved.

⁽³⁾ Building Rent/Leases - Amounts relate to the rent on a job site office for a bonded project that has been transitioned to Arch and a disputed claim for rent related to an office for which the Debtor rejected the lease effective November 30, 2019.

In re Hollister Construction Services LLC Case No. 19-27439 (MBK) Reporting Period: November 1 thru 30, 2019

BALANCE SHEET - continuation sheet

ACCEPTEC		ALUE AT END OF		BOOK VALUE ON
ASSETS	CURRENT	REPORTING MONTH		PETITION DATE
Other Current Assets Employee Deferred Compensation Plan	T e	227.000	6	227.000
Receivable - Ci	\$ \$	237,000		237,000
Receivable - Ci Receivable - SX	\$	5,000 457,227		5,000
Receivable - TS	\$		\$	489,712
Receivable - 1S Receivable - MG	\$	109,179		68,082
Receivable - MG Receivable - HS	\$			109,179
Receivable - FIS	3	200,033	2	200,033
TOTAL OTHER CURRENT ASSETS	\$	1,008,438	e	1,109,006
Other Assets	3	1,000,436	3	1,109,000
Security Deposits	\$	35,667	s	35,667
Investments	\$	625,689		625,689
investments	Ψ	025,007	Φ	025,007
TOTAL OTHER ASSETS	\$	661,356	s	661,356
TO THE OTHER HODE TO		ALUE AT END OF	Ψ	BOOK VALUE ON
LIABILITIES AND OWNER EQUITY		REPORTING MONTH		PETITION DATE
Other Postpetition Liabilities				
	T			
Adjustments to Owner Equity				
Postpetition Contributions (Distributions) (Draws)				
		·		
			-	
			 	

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re <u>Hollister Construction Services LLC</u>
Debtor

Case No. <u>19-27439 (MBK)</u> Reporting Period: <u>November 1 thru 30, 2019</u>

STATUS OF POSTPETITION TAXES (Footnote #1)

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No.	Ending Tax Liability
Federal						
Withholding	\$ -	\$ 64,113	\$ 64,113	11/14/19 & 11/26/19	EFT	\$ -
FICA-Employee	\$ -	\$ 13,277	\$ 13,277	11/14/19 & 11/26/19	EFT	\$ -
FICA-Employer	\$ -	\$ 13,277	\$ 13,277	11/14/19 & 11/26/19	EFT	\$ -
Unemployment	\$ -	\$ -	\$ -			\$ -
Income	\$ -	\$ -	\$ -			\$ -
Other:	\$ -	\$ -	\$ -			\$ -
Total Federal Taxes	\$ -	\$ 90,667	\$ 90,667			\$ -
State and Local						
Withholding	\$ -	\$ 20,730	\$ 20,730	11/14/19 & 11/26/19	EFT	\$ -
Sales	\$ -	\$ -	\$ -			\$ -
Excise	\$ -	\$ -	\$ -			\$ -
Unemployment	\$ -	\$ 42	\$ 42	11/14/19 & 11/26/19	EFT	\$ -
Real Property	\$ -	\$ -	\$ -			\$ -
Personal Property	\$ -	\$ -	\$ -			\$ -
Other:	\$ -	\$ -	\$ -			\$ -
Total State and Local	\$ -	\$ 20,772	\$ 20,772			\$ -
Total Taxes	\$ -	\$ 111,439	\$ 111,439			\$ -

Footnotes:

(1) The Debtor utilizes a third party payroll processing company, Beyond Pay, to process their semi-monthly payroll. As part of this process, the Debtor pays all employee and employer taxes to Beyond Pay who is then responsible for paying these taxes to the appropriate government agency and the associated payroll tax filings..

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

						Number	of Days Past Due		
	Current	t	0-30		31-60		61-90	Over 90	Total
Accounts Payable	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -
Wages Payable	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -
Taxes Payable	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -
Rent/Leases-Building (Footnote 3)	\$	4,000	\$	4,000	\$	3,000	\$ -	\$ -	\$ -
Rent/Leases-Equipment (Footnote 1)	\$	19,126	\$	19,390	\$	20,250	\$ -	\$ -	\$ -
Secured Debt/Adequate Protection Payments	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -
Professional Fees (Footnote 2)	\$	391,695	\$	230,390	\$	35,425	\$ -	\$ -	\$ -
Amounts Due to Insiders*	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -
Other:	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -
Other:	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -
Total Postpetition Debts	\$	414,821	\$	253,779	\$	58,675	\$ -	\$ -	\$ -

Explain how and when the Debtor intends to pay any past-due postpetition debts.

Footnotes:

- (1) Equipment Rent/Leases Amounts past due are related to Herc Rentals. The Debtor and Herc Rentals are negotiating a Settlement Agreement that will address these open amounts.
- (2) Professional Fees Debtor expects to pay as the Cash Collateral Orders covering these disbursements are approved.
- (3) Building Rent/Leases Amounts relate to the rent on a job site office for a bonded project that has been transitioned to Arch and a disputed claim for rent related to an office for which the Debtor rejected the lease effective November 30, 2019.

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re Hollister Construction Services LLC Debtor

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	\$ 80,595,986
+ Amounts billed / adjusted during the period	\$ (2,713,262)
- Amounts collected during the period	\$ (89,222)
Total Accounts Receivable at the end of the reporting period	\$ 77,793,502
Accounts Receivable Aging	Amount
0 - 30 days old	\$ 30,809,866 (
31 - 60 days old	\$ -
61 - 90 days old	\$ 6,754,243
91+ days old	\$ 40,229,394
Total Accounts Receivable	\$ 77,793,503
Amount considered uncollectible (Bad Debt)	\$ 13,691,877 (
Accounts Receivable (Net)	\$ 64,101,626

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No	
1. Have any assets been sold or transferred outside the normal course of business	Х		(4)
this reporting period? If yes, provide an explanation below.	Λ		(4)
2. Have any funds been disbursed from any account other than a debtor in possession		Х	1
account this reporting period? If yes, provide an explanation below.		Λ	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation	Х		(5)
below.	A		
4. Are workers compensation, general liability and other necessary insurance	X		
coverages in effect? If no, provide an explanation below.	Α		
5. Has any bank account been opened during the reporting period? If yes, provide			
documentation identifying the opened account(s). If an investment account has been opened		X	
provide the required documentation pursuant to the Delaware Local Rule 4001-3.			

Footnotes:

- (1) Includes Bonded job receivables and Retainage Receivables.
- (2) 0-30 Days A/R includes the total open Retainage balance.
- (3) Estimated uncollectible amount. Has not been booked to Bad Debt on Debtor's books.
- (4) De minimis assets sale of \$1,500.00 for office chairs sold to Sharp Consulting, see MOR-1 and MOR-2CONT.
- (5) State of New Jersey Quarterly Sales Tax returns for quarters 2-4 of 2019 were filed in February, 2020. Debtor calculated zero taxes due for these periods..

For the period 11/01/2019 to 11/29/2019

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HOLLISTER CONSTRUCTION #19-27439

SERVICES LLC
OPERATING ACCOUNT
DEBTOR IN POSSESSION
339 JEFFERSON RD
PARSIPPANY NJ 07054-3707

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Account number:

759

Page 1 of 4

Number of enclosures: 0 Tax ID Number: 74-3135404

Tor Client Services: Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo , MI 49009

Account Summary Information

Balance Summary

Beginning balance 584,111.86

Deposits and other credits 283,968.72

Checks and other debits 707,236.43

Ending balance

160,844.15

Cyber Security Awareness

Ledger Balance

Do you know what to do if you receive a fraudulent email, text or phone call that appears to come from PNC? Forward the message to PNC at abuse@pnc.com. If you responded to a fraudulent text or email, clicked on a link, opened an attachment and/or disclosed personal information, immediately change your online banking password, using another device if possible. Then contact PNC Bank's Online Banking Team at 1-800-762-2035, select 1 for personal account or 2 for a business account, then select option 3.

Holidays Can Bring Increased Scams

Watch out for Phishing, Vishing, and SMiShing scams, which often increase during the busy holiday season. These scams target potential victims via email, telephone, and text message, and are social engineering attempts to harvest sensitive personal information or to install malware onto your computer or mobile device. If a message looks suspicious, do not respond to it and do not open attachments and don't click links. Forward the message to PNC at abuse@pnc.com.

Deposits and Other Credits			Checks and Other Debits		
Description	Items	Amount	Description	items	Amount 3
Deposits	2	3,323.58	Checks	34	69,464.94
National Lockbox	0	0.00	Returned Items	0	0.00 🛱
ACH Credits	0	0.00	ACH Debits	15	158,095.19
Funds Transfers In	4	280,645.14	Funds Transfers Out	5	449,077.49
Trade Services	0	0.00	Trade Services	0	0.00
Investments	0	0.00	Investments	0	0.00
Zero Balance Transfers	0	0.00	Zero Balance Transfers	0	0.00
Adjustments	0	0.00	Adjustments	0	0.00
Other Credits	0	0.00	Other Debits	2	30,598.81
Total	6	283,968.72	Total	56	707,236.43

Dete 11/01 11/04 11/05 11/06 11/07	Ledger balance 542,544.51 544,941.96 544,561.96 664,021.40 588,179.36	Date 11/12 11/13 11/14 11/15 11/18	Ledger balance 573,085.87 572,966.64 336,605.88 332,162.02 304.122.49	Date 11/21 11/22 11/25 11/26 11/27	Ledger balance 297,794.04 297,321.77 437,205.13 195,292.89
11/07 11/08	588,179.36 586,208.66		304,122.49 303,574.03	$\frac{11}{27}$ $\frac{11}{29}$	175,853.03 160,844.15



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PG 1 OF 2 00209482

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HOLLISTER CONSTRUCTION #19-27439 SERVICES LLC

For the period 11/01/2019 to 11/29/2019

Account number: 7598

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Deposits and Other Credits							
Deposits		2 transactions for a total of \$ 3,323.58					
Date posted	Amount	Transaction description	Reference number				
11/25	1,500.00	Deposit	048820494				
11/26	1,823.58	Deposit	049915708				
Funds Transfers In		4 transactions for a total of \$ 280,645.14					
Date posted	Amount	Transaction description	Reference number				
11/04	6,205.18	Fed Wire In 19B4E5058I9Y6U44	W19B4E5058l9Y6U44				
11/06	134,544.00	Fed Wire In 19B6I2420Rjxak7F	W19B6l2420RJXAK7F				
11/25	128,497.96	Fed Wire In 19Bpi55214A42652	W19BPl55214A42652				
11/25	11.398.00	Fed Wire In 19Bpe2615Py445Bf	W19BPE2615PY445BF				

Checks and Substitute Checks					34 transactions for a total of \$ 69,464.94						
Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number
11/01	14030	9,137,50	085270405	11/14	14044	800.04	084814154	11/21	14050	5,779.99	085409740
11/01	14026	292.17	085384317	11/14	14046	746.46	085123926	11/22	14052	472.27	086129062
11/01	14029	5,000.00	085550033	11/15	14043	1,925.56	085678038	11/25	14036	997.88	086455143
11/04	14028	1,360.13	086010588	11/15	14048	318,90	085678056	11/25	14059	514.72	083549957
11/04	14027	565.67	086158000	11/15	14047	1,320.40	085794162	11/26	14040	971.55	084234221
11/04	14025	779.00	086546953	11/15	14037	879.00	086049884	11/27	14063	389.85	084656916
11/04	14031	1,102.93	086760633	11/18	14053	9,137.50	086531321	11/27	14058	104.60	085166937
11/05	14015	100.00	083521674	11/18	14051	251.00	086620997	11/27	14061	299.00	085351536
11/08	13983	38.25	085736207	11/18	14045	217.53	086884749	11/29	14065	9,137.50	085635758
11/12	14042	151.72	086734731	11/18	14035	11,831.63	083378658	11/29	14041	86.72	085842431
11/12	14032	807.08	083137623	11/18	14039	363.78	083302321				
11/12	14049	3,081.99	083465036	11/20	14038	502.62	084885772	Į.			

ACH Debits	15 transactions for a total of \$ 158,095,19	
Date posted Amount	Transaction description	Reference number
11/01 18,589.72	ACH Web-Single Web Pmts Bankdirect Capit 3Srmfc	00019305007607108
11/01 8,547.96	ACH Debit Contrib NW Trust 350-80572	00019304004722826
11/05 280.00	Corporate ACH Dot Car Dot Corr Act Req C	00019308008193331
11/06 9,082.00	ACH Debit Web Pay Njm Insurance 000001124165456	00019309012897667
11/06 5,000.00	ACH Web-Single Bill Pymnt Achma Visb 8582748	00019309010839636
11/06 947.78	ACH Debit Insur Clm Plic-Sbd Pact#161370013	00019309012812856
11/06 54.78	Corporate ACH UPS Bill U. P. S. 192990000Rx0270	00019309011196041
11/07 75,842.04	ACH Tel-Single Billing En Bebs Primary 745051862	00019310008138084
11/12 9,082.00	ACH Debit Web Pay Njm Insurance 000001125617860	00019316008005405
11/13 119.23	Corporate ACH UPS Bill U. P. S. 193060000Rx0270	00019316012395029
11/18 6,238.09	ACH Debit Contrib NW Trust 350-80572	00019319009821026
11/20 45.84	Corporate ACH UPS Bill U. P. S. 193130000Rx0270	00019323011023415
11/27 18,589.72	ACH Web-Single Web Pmts Bankdirect Capit 4Rm8Kc	00019331002126310
11/27 56.69	Corporate ACH UPS Bill U. P. S. 193200000Rx0270	00019330007000035
11/29 5,619.34	ACH Debit Contrib NW Trust 350-80572	00019333007757260

HOLLISTER CONSTRUCTION #19-27439 SERVICES LLC

For the period 11/01/2019 to 11/29/2019

Account number:



Page 3 of 4

Checks a	nd Other	Debits	- continued
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Funds Transfers Out		5 transactions for a total of \$ 449,077.49	
Date posted	Amount	Transaction description	Reference number
11/08	1,932.45	Fed Wire Out 19B8J1443Hqy7Blp	W19B8J1443HQY7BLP
11/14	175,440.66	Fed Wire Out 19Bee3826Q042M9Q	W19BEE3826Q042M9Q
11/14	59,373.60	Fed Wire Out 19Bee3826Gf4259O	W19BEE3826GF4259O
11/26	160,312.49	Fed Wire Out 19Bqg36585035B8M	W19BQG36585035B8M
11/26	52,018.29	Fed Wire Out 19Bqg3656Qq57X8I	W19BQG3656QQ57X8I
Other Debits		2 transactions for a total of \$ 30 508.81	

Date		Transaction	Reference
posted	Amount	description	number
11/26	30,433.49	PNC Bank- NJ Loan Pmts 60804	9237 0001880
11/29		Corporate Account Analysis Charge	

2 transactions for a total of \$ 30,598.81

Case 19-27439-MBK Doc 989 Filed 03/06/20 Entered 03/06/20 17:08:13 Desc Main Page 15 of 22 Document **Reviewing Your Statement**

Please review this statement carefully and reconcile it with your records. Call the telephone number on the upper right side of the first page of this statement if:

- you have any questions regarding your accounts(s);
- your name or address is incorrect;
- you have a business account and your tax identification number is missing or incorrect;
- you have any questions regarding interest paid to an interest-bearing account.

	Bala	ncing	Your	Acco	unt
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Update Your Account Register

Compare:

Register Balance:

The activity detail section of your statement to your account register.

Check Off:

All items in your account register that also appear on your statement. Remember to begin with the ending date of your last statement. (An asterisk {*} will appear in the Checks

section if there is a gap in the listing of consecutive check numbers.)

Add to Your Account Register Balance:

Any deposits or additions including interest payments and ATM or electronic deposits listed on the statement that are not already entered in your register.

Subtract From Your Account

Any account deductions including fees and ATM or electronic deductions listed on the

statement that are not already entered in your register.

Update Your Statement Information

Step 1:
Add together
deposits and
other additions
listed in your
account register
but not on your
statement.

Date of Deposit	Amount
Total A	

Step 2: Add together checks and other deductions listed in your account register but not on your statement.

Deduction Description	Amount
Total B	

Step 3:

Enter the ending balance recorded on your statement Add deposits and other additions not recorded

Total A +\$

Subtotal= \$

Subtract checks and other deductions not recorded Total B - \$

The result should equal your account register balance

1535	ሰ			
===	D			

Verification of Direct Deposits

To verify whether a direct deposit or other transfer to your account has occurred, call us Monday - Friday: 7 AM - 10 PM ET and Saturday & Sunday: 8 AM - 5 PM ET at the customer service number listed on the upper right side of the first page of this statement.

In Case of Errors or Questions about Your Electronic Transfers

Telephone us at the customer service number listed on the upper right side of the first page of this statement or write us at PNC Bank Debit Card Services, 500 First Avenue, 4th Floor, Mailstop P7-PFSC-04-M, Pittsburgh, PA 15219 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

For the period 11/01/2019 to 11/29/2019

010555

000237517 MSP 9

HOLLISTER CONSTRUCTION SERVICES

LLC

DEBTOR IN POSSESSION CASE NUMBER 19-27439 339 JEFFERSON RD PARSIPPANY NJ 07054-3707

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Account number:

4167

Page 1 of 3

Number of enclosures: 0 Tax ID Number: 74-3135404

For Client Services: Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo , MI 49009

Account Summary Information

Balance Summary

Beginning balance Deposits and other credits Other debits Delance 14,991.96 Sp.221.61 Checks and other debits Delance 14,991.96

Cyber Security Awareness

Do you know what to do if you receive a fraudulent email, text or phone call that appears to come from PNC? Forward the message to PNC at abuse@pnc.com. If you responded to a fraudulent text or email, clicked on a link, opened an attachment and/or disclosed personal information, immediately change your online banking password, using another device if possible. Then contact PNC Bank's Online Banking Team at 1-800-762-2035, select 1 for personal account or 2 for a business account, then select option 3.

Holidays Can Bring Increased Scams

Watch out for Phishing, Vishing, and SMiShing scams, which often increase during the busy holiday season. These scams target potential victims via email, telephone, and text message, and are social engineering attempts to harvest sensitive personal information or to install malware onto your computer or mobile device. If a message looks suspicious, do not respond to it and do not open attachments and don't click links. Forward the message to PNC at abuse@pnc.com.

Deposits and Other Cr	edits		Checks and Other Debits		7 50
Description	Items	Amount	Description	Items	Amount n
Deposits	2	89,221.61	Checks	0	0.00
National Lockbox	0	0.00	Returned Items	0	0.00 🛱
ACH Credits	0	0.00	ACH Debits	0	0.00 🖺
Funds Transfers In	0	0.00	Funds Transfers Out	0	0.00
Trade Services	0	0.00	Trade Services	0	_{0.00} 형
Investments	0	0.00	Investments	0	0.00
Zero Balance Transfers	0	0.00	Zero Balance Transfers	0	0.00
Adjustments	0	0.00	Adjustments	0 ***	0.00
Other Credits	0	0.00	Other Debits	1	50.79
Total	2	89,221.61	Total	1	50.79

Ledger Balance

Date	Ledger balance	Date	Ledger balance
$\frac{11/01}{11/25}$	14,991.96 29,213.57	$\frac{11/27}{11/29}$	104,213.57 104,162.78



34919759.4

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HOLLISTER CONSTRUCTION SERVICES LLC

For the period 11/01/2019 to 11/29/2019

Account number:

4167

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Deposits and Other Credits

Deposits 2 transactions for a total of \$89,221.61

Date Transaction posted Amount 11/25 14,221.61 Deposit

description 75,000.00 Deposit

Reference number 048820492 047010091

Checks and Other Debits

Other Debits 1 transaction for a total of \$ 50.79

Date posted 11/29

11/27

Transaction Amount description

50.79 Corporate Account Analysis Charge

number

Reference

000000000000039106

Reviewing Your Statement

Document

Page 18 of 22

Amount

34919759.

00237517 N P

BG

20191130

Please review this statement carefully and reconcile it with your records. Call the telephone number on the upper right side of the first page of this statement if:

- you have any questions regarding your accounts(s);
- your name or address is incorrect;
- you have a business account and your tax identification number is missing or incorrect;
- you have any questions regarding interest paid to an interest-bearing account.

Balancing '	Your	Account
-------------	------	---------

Update Your Account Register

Compare:

The activity detail section of your statement to your account register.

Check Off:

All items in your account register that also appear on your statement. Remember to begin with the ending date of your last statement. (An asterisk {*} will appear in the Checks

section if there is a gap in the listing of consecutive check numbers.)

Add to Your Account Register Balance:

Any deposits or additions including interest payments and ATM or electronic deposits listed on the statement that are not already entered in your register.

Subtract From Your Account Register Balance:

Any account deductions including fees and ATM or electronic deductions listed on the

statement that are not already entered in your register.

Update Your Statement Information

Step 1:

Add together deposits and other additions listed in your account register but not on your statement.

Date of Deposit	Amount
1000	
Total A	

Step 2:

Add together checks and other deductions listed in your account register but not on your statement.

Total B	-	
	_	
	_	
	\neg	
	-	

Check Wamber or

Deduction Description

Step 3:

Enter the ending balance recorded on your statement Add deposits and other additions not recorded Total A + \$

Subtotal= \$

Subtract checks and other deductions not recorded Total B - \$

The result should equal your account register balance

100	¢h.				
=	D _				
		_	 _	_	 _

Verification of Direct Deposits

To verify whether a direct deposit or other transfer to your account has occurred, call us Monday - Friday: 7 AM - 10 PM ET and Saturday & Sunday: 8 AM - 5 PM ET at the customer service number listed on the upper right side of the first page of this statement.

In Case of Errors or Questions about Your Electronic Transfers

Telephone us at the customer service number listed on the upper right side of the first page of this statement or write us at PNC Bank Debit Card Services, 500 First Avenue, 4th Floor, Mailstop P7-PFSC-04-M, Pittsburgh, PA 15219 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.



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America's Most Convenient Bank®

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STATEMENT OF ACCOUNT

HOLLISTER CONSTRUCTI SERVICES LLC 339 JEFFERSON RD PARSIPPANY NJ 07054-3707

Page: Statement Period: Cust Ref#:

1 of 2 Nov 01 2019-Nov 30 2019 4351337641-408-E-###

Primary Account #:

7641

7641

Business Analysis

ACCOUNT SUMMARY

HOLLISTER CONSTRUCTI SERVICES LLC

Collected Balance	4,817.25
arned This Period	0.00
aid Maanta Data	0.00

Account #

Beginning Balance	6,205.18	Average Collected Balance	4.817.25
Electronic Deposits	11,922.00	Interest Earned This Period	0.00
		Interest Paid Year-to-Date	0.00
Other Withdrawals	18,127.18	Annual Percentage Yield Earned	0.00%
Ending Balance	0.00	Days in Period	30
		·	

DAILY ACCOUN	TACTIVITY		
Electronic Dep	osits DESCRIPTION		AMOUNT
11/14	ACH DEPOSIT, BENEFLEX COBRA HOLLISTER-COBRA		11,922.00
		Subtotal:	11,922.00
Other Withdray	vals		
POSTING DATE	DESCRIPTION		AMOUNT
11/04	WIRE TRANSFER OUTGOING, Hollister Construction Services		6,205.18
11/15	SERVICE CHARGE, ANALYSIS FEES		524.00
11/25	WIRE TRANSFER OUTGOING, Hollister Construction Services		11,398.00
		Subtotal:	18,127.18

DAILY BALANCE SUMMARY				
DATE	BALANCE	DATE	BALANCE	
10/31	6,205.18	11/15	11,398.00	
11/04	0.00	11/25	0.00	
11/14	11,922.00			

How to Balance your Account

Begin by adjusting your account register 1. Your ending balance shown on this as follows:

- Subtract any services charges shown on this statement.
- Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded.
- Add any interest earned if you have an interest-bearing account.
- · Add any automatic deposit or overdraft line of credit.
- Review all withdrawals shown on this statement and check them off in your account register.
- Follow instructions 2-5 to verify your ending account balance.

- statement is:
- 2. List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
- 3. Subtotal by adding lines 1 and 2.
- 4. List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
- 5. Subtract Line 4 from 3. This adjusted balance should equal your account balance.

Page:	2 of 2

0	Will stale
Ending Balance	0.00
200000	
Total Deposits	
6	
Sub Total	
O Total Withdrawals	
Adjusted Balance	

DOLLARS	CENTS

WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS

WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS
Total Withdrawals		

FOR CONSUMER ACCOUNTS ONLY -- IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

If you need information about an electronic fund transfer or if you believe there is an error on your bank statement or receipt relating to an electronic fund transfer, telephone the bank Immediately at the phone number listed on the front of your statement or write to:

TD Bank, N.A., Deposit Operations Dept, P.O. Box 1377, Lewiston, Malne 04243-1377

We must hear from you no later than sixty (60) calendar days after we sent you the first statement upon which the error or problem first appeared. When contacting the Bank, please explain as clearly as you can why you believe there is an error or why more information is needed. Please include:

- · Your name and account number.
- A description of the error or transaction you are unsure about.
- The dollar amount and date of the suspected error.

When making a verbal inquiry, the Bank may ask that you send us your complaint in writing within ten (10) business days after the first telephone call,

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you have the use of the money during the time it takes to complete our investigation.

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

FOR CONSUMER LOAN ACCOUNTS ONLY - BILLING RIGHTS

In case of Errors or Questions About Your Bill:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at P.O. Box 1377, Lewiston, Maine 04243-1377 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about,

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

FINANCE CHARGES: Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.

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STATEMENT OF ACCOUNT

HOLLISTER CONSTRUCTI SERVICES LLC PAYROLL ACCOUNT 339 JEFFERSON RD PARSIPPANY NJ 07054-3707

Statement Period: Nov 01 2019-Nov 30 2019 Cust Ref #: 3451471876-408-T-*** Primary Account #:

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Business Analysis

Interest Paid Year to date

HOLLISTER CONSTRUCTI SERVICES LLC

Account # 1876

0.00

PAYROLL ACCOUNT		1070
ACCOUNT SUMMARY		
Statement Balance as		0.00
Plus 0	Deposits and Other Credits	0.00
Less 0	Checks and Other Debits	0.00
Statement Balance as of 11/30		0.00
ACCOUNT ACTIVITY		
No Transactions this 8	Statement Period	
INTEREST SUMMARY		
Beginning Interest Rat	e	0.00%
Number of days in this	Statement Period	30
Interest Earned this Statement Period		0.00
Annual Percentage Yi	eld Earned	0.00%



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How to Balance your Account

Begin by adjusting your account register as follows:

- Subtract any services charges shown on this statement.
- Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded.
- Add any interest earned if you have an interest-bearing account.
- Add any automatic deposit or overdraft line of credit.
- Review all withdrawals shown on this statement and check them off in your account register.
- Follow instructions 2-5 to verify your ending account balance.

- Your ending balance shown on this statement is:
- 2. List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
- Subtotal by adding lines 1 and 2.
- List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
- Subtract Line 4 from 3. This adjusted balance should equal your account balance.

Ending Balance	0.0	0
② Total Deposits	. 33%-	
Sub Total		
Total Withdrawals		
Adjusted Balance		_

Page:

DEPOSITS NOT ON STATEMENT	DOLLARS	CENTS
Total Deposits		
Total Deposits		0

WITHERAWALS NOT ON STATEMENT	COLUARS	CENTS

WITHDRAWALS NOT I	DOLLARS	CENTS
Total Withdrawals		6)

FOR CONSUMER ACCOUNTS ONLY — IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

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WITEREST NOTICE

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

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